

## ACCOUNTS PAYABLE RECOVERY AUDIT

# Spot Value, Recover Lost Profit and Prevent Leaks in Your Source-to-Pay Process

In the best-designed S2P process – from procurement to accounts payable – as much as 5% to 10% of value gets lost.

If your company is like most, you're squeezing about as much value out of your source-to-pay cycle as you can. Yet you know there's still more untapped value in there somewhere. Common errors such as missed discounts, duplicate payments and under-deductions can mean millions of dollars in hidden profit. And, although lost profit is waiting to be unearthed, you may lack the resources to dig for them. Even if you did, the complexity will only increase, demanding more effort tomorrow. This never ending cycle is why so many organizations turn to us to help uncover the value in source-to-pay processes that even the most sophisticated solutions couldn't get to before.

## Improve Procurement & Accounts Payable Processes

Conventional approaches to accounts payable (AP) audits are typically one-size-fits-all. They target rapid payback by focusing on finding basic errors, but don't deliver a comprehensive audit – and rarely uncover the root problems that caused the loss in the first place. The PRGX method does.

While you are likely finding more payment errors than you did a few years ago, increasing complexity means even more are being discovered. Even the largest, most sophisticated organization has a hard time staying on top of all the nuances unique to every region, system, product category and department. The complexity of integrating these systems and staying abreast of your organization's rate of innovation makes the job cumbersome for your internal audit team alone.

PRGX helps companies discover and recover lost profit and reduce the risk of errors happening in the future. Our unique and secure technology platform and unmatched audit expertise powers the hundreds of AP recovery audits across the globe. In fact, our track record of identifying and recouping source-to-pay leakage across a myriad of settings is why we're trusted by many global companies.

## Providing a Full Range of Audit Types



**Duplicate and overpayments**



**Vendor statement reviews**



**VAT and GST**



**Escheatment avoidance**



**Cash and early payment discounts**



**Freight and routing compliance**



**Payment terms**

## PRGX Helps Organizations Like Yours



### Reach Wider

Bringing together the fragmented data across all departments, systems, stakeholders, geographies, and more.



### Dig Deeper

With a data-led approach that guides you to over 300 common points of leakage in some of the hardest-to-mine areas of the source-to-pay cycle.



### Act Faster

So you can make the right insights, take action earlier, improve the bottom line sooner, and accelerate the shift from reaction to risk mitigation and prevention.

## Industry Expertise

As our auditors' expertise deepens, PRGX introduces industry cross-training to ensure senior auditors develop domain expertise across a spectrum of industries. The combination of industry specialization and cross-industry proficiency promotes knowledge-sharing and proliferates best practices, fueling the innovation mindset that's at the heart of all we do.



## Delivering Client Satisfaction Through:

- ◆ Ongoing cash recovery
- ◆ Root-cause insights help prevent future errors
- ◆ Operational scheduling and progress reporting
- ◆ Experienced engagement leaders managing each program
- ◆ Data privacy and security
- ◆ One-stop shop for recovery audit, contract compliance, advanced analytics
- ◆ Expertise and technology
- ◆ Industry pioneer/source-to-pay steward
- ◆ Global scale and reach
- ◆ Diverse portfolio in numerous industries